November 20, 2026

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Sent via E-Mail: cchiovitti@omers.com

Re: Initial Sponsors Council By-Law Following Release of Regulations (November 18, 2026 email)

Celine:

I write on behalf of the 7,000 members of COTAPSA, an association of OMERS members who are also non-union employees working for the City of Toronto.

We wish to offer some views on the 99-page, single-spaced table of bylaw changes and related commentary from various OMERS sponsors that we received from you on November 18, accompanied by a directive that we file a response by the morning of November 20th.

We are pleased to see various comments expressed in the document that are consistent with COTAPSA's public positions as expressed through our ongoing OMERS-related correspondence.

For example, we note with agreement the interventions stressing the need to avoid re-imposing on the Sponsors Council the same "strict confidentiality restrictions" that helped erode trust in the credibility of the now-abandoned OMERS Sponsors Corporation. We are also glad to see the repeated references to how it was this very lack of transparency at the Sponsors Corporation which led to the widespread demand for what became the Poirier Review.

Related to the above, COTAPSA is gratified to see the revised regulation (11c) quoted on page 46 that incorporates a welcome measure of transparency:

"The Sponsors Council will provide a report to the members of the OMERS Pension Plans and participating employers detailing any Specified Changes and a summary of the reasoning therefor, including the manner in which any feedback from Sponsors or ***organizations entitled to appoint Non-Voting Members was considered." (emphasis added)***

Finally, we are pleased to see the concerns as noted in the table over how OMERS Administration Corporation "compensation has increased at a faster rate than plan assets, inflation, or wages for OMERS members." This is an important matter for all plan contributors to keep in mind.

At the same time, there are aspects of the document that we find deeply concerning. The tendentious comments regarding the Province of Ontario's key role in bringing needed changes to OMERS governance were, to us, misplaced and undeserved; and the expression of these ideas in the table actually reinforces the case for the province's actions around OMERS plan governance.

What these comments bring into focus is not provincial overreach, but rather the inability of some currently entrenched "sponsors" (really advocacy organizations) to see the bigger picture.

These comments also reinforce what we have said before, on behalf of the members and employers who are actually regularly contributing money to OMERS – that OMERS governance shortcomings will never truly be addressed until such time as the concept that "those who pay for OMERS, whether employer or member, must have a say" be applied on a consistent basis at the sponsor level.

As we have also said before: "If an organization wants to act as an OMERS sponsor, it must accept the legal, financial, and structural burdens of that sponsorship—not just its policy influence, or the perceived public prestige."[1]

We look forward to explaining that view in more detail during the planned OMERS Sponsors Council review, as described on page 48 of the table you provided, set to take place "no later than December 31, 2029."

Respectfully submitted,

M. MAJOR

Mike Major
Executive Director

CC:
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Garry Cubitt (Ontario Association of Police Services Boards), OMERS SC Board of Directors
Peter Derochie (Ontario Catholic School Trustees' Association), OMERS SC Board of Directors
Deborah Dubenofsky (Association of Municipalities of Ontario), OMERS SC Board of Directors
Scott Marks (Retiree Group), OMERS SC Board of Directors
Domenic Maugeri (CUPE Local 79), OMERS SC Board of Directors
Tim D'Souza (Ontario Association of Children's Aid Societies), OMERS SC Board of Directors
Giuliana Carbone (City of Toronto), OMERS SC Board of Directors
Rick Robson (Police Association of Ontario), OMERS SC Board of Directors
Chris Varcoe (Ontario Professional Fire Fighters Association), OMERS SC Board of Directors

[1] https://cotapsa.ca/wp-content/uploads/2026/07/COTAPSA-Letter-to-Hon.-Robert-J.-Flack-re-OMERS-SC-Initial-By-Law-and-Forthcoming-Regulations-July-14-2026_final.pdf

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