

**Ministry of
Municipal Affairs
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234-2025-5617

January 23, 2026

Dear OMERS Plan Sponsors and Members:

I am writing to provide an update on legislative amendments to the *Ontario Municipal Employees Retirement System Act, 2006* (OMERS Act) introduced through Bill 68, the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)*. Bill 68 received royal assent on November 27, 2025.

The legislation enables key actions aimed at modernizing the governance framework for OMERS. Some of the changes to the OMERS Act include provisions that came into force immediately and others that come into force by commencement order. Some provisions also require further steps – through Minister's orders or regulations – to bring certain changes into effect. This provides time for our government to engage with plan sponsors on key proposed changes to the OMERS governance model.

As noted in my previous letter, dated November 6, 2025, as part of this new model, the government is proposing to continue the same representation of Sponsors on the Sponsors Council. Appointed members will continue to be responsible for decisions related to plan design and contribution rates.

To support a smooth transition to a new governance model, our government will soon be taking the following actions:

- Directing the Sponsors Corporation to wind up its affairs to support its orderly dissolution.
- Appointing the Chair of the OMERS Administration Corporation (AC) for a term of up to three years and starting on April 15, 2026.
- Maintaining CUPE Local 416's term.

In the coming months, the government will also be:

- Bringing into effect the requirement that the AC develop the initial governance bylaws for the Sponsors Council to support transition.
- Introducing a co-chair model for the Sponsors Council.
- Establishing five non-voting members on the Sponsors Council; and
- Establishing a framework to govern appointments to the Board of the AC by the Sponsors Council.
- Considering other recommendations contained in the Special Advisor's Governance Review Report as may be required to set OMERS governance up for long term success, including the eventual limiting of regulatory powers.

The amendments are informed by the recommendations of the Special Advisor who led the OMERS Governance Review, as set out in his final report to the government.

As also previously noted, Mr. Poirier will continue to assist the government, in his capacity as the Special Advisor, in considering the remaining recommendations in his final report on the 2025 OMERS Governance Review, which is publicly accessible at <https://www.ontario.ca/page/2025-omers-governance-review>.

It is a government priority to ensure effective and accountable governance of OMERS. We are committed to working with your organization to strengthen OMERS's governance and ensure the Plan remains well positioned to serve its members.

Should you require additional details, please contact omersgovernancereview2025@ontario.ca.

Thank you, and please accept my best wishes.

Sincerely,



Hon. Robert J. Flack
Minister of Municipal Affairs and Housing

- c. Hon. Peter Bethlenfalvy, Minister of Finance
Robert Dodd, Chief of Staff to the Minister of Municipal Affairs and Housing
Blair Hains, Chief of Staff to the Minister of Finance
Martha Greenberg, Deputy Minister of Municipal Affairs and Housing
Jason Fitzsimmons, Deputy Minister of Finance
Caspar Hall, Assistant Deputy Minister, Local Government Division
Susan Ampleford, Assistant Deputy Minister, Income Security and Pension Policy Division
Robert Poirier, Special Advisor for the 2025 OMERS Governance Review