

November 17, 2023

Mr. Mike Major
Executive Director
COTAPSA
77 Elizabeth Street, 3rd Floor
Toronto ON M5G 1P4

Dear Mike:

Re: Your letter dated November 13, 2023

I acknowledge receipt of your letter dated November 13, 2023.

Our primary objective in all our investments is an appropriate risk-adjusted return, and I am confident that our investment in Kilmer Sports Inc. will deliver in this regard. The terms of the investment are confidential. The investment in Kilmer Sports Inc. was considered and approved according to OMERS ordinary investment approval processes and authorities.

Yours truly,

A handwritten signature in blue ink that reads "George L. Cooke".

George Cooke
Chair, AC Board

cc: OMERS Administration Corporation Board of Directors

