

November 7, 2022

Mike Major
Executive Director
COTAPSA
77 Elizabeth Street, 3rd Floor
Toronto ON M5G 1P4

Dear Mike:

Re: Your letter dated November 4, 2022

I acknowledge receipt of your letter dated November 4, 2022. Your views are noted.

In your letter, you have stated that the OMERS investment model is in trouble. This is absolutely not the case. May I remind you that making unfounded assertions like this, with no supporting facts, simply hurts OMERS and its half a million plan members, some of whom are also COTAPSA members.

I assure you that the AC Board is both well aware of its fiduciary obligations and is fulfilling them appropriately.

A few months ago you reached out to me to have lunch. I was willing to meet with you in person to engage in a constructive conversation with COTAPSA; however, you never provided a date to meet, and it now appears that instead of partaking in meaningful dialogue to forge a productive path forward, you have decided to recommence a negative writing campaign.

I remain willing to meet with COTAPSA, and any other OMERS stakeholder, in a respectful and appropriate manner to discuss OMERS AC matters.

Yours truly,



George Cooke
Chair, AC Board

cc: OMERS Administration Corporation Board of Directors
Blake Hutcheson, CEO, OMERS Administration Corporation
Celine Chiovitti, Executive Vice President, Head of Pensions

