

BULLETIN

Member Action -- OMERS Sponsors Corporation Proposed Plan Changes

We have been receiving feedback on our bulletins from members asking what further action YOU can take to stop the proposed plan changes.

First, a reminder that we recently posted the [SC's presentation on the plan change process](#) taking place from now until November, at which time the SC Board of Directors will vote on the proposed changes.

In addition, we are continuing to raise our concerns about the poor governance and lack of accountability at the OMERS SC as well as the broken nature of the plan change process. This will involve engaging directly with employers, member' unions and associations as well as the Ontario Government. As the vote draws closer, we will also be again calling upon the OMERS Boards to explain what specific efforts they have taken to fix the funding problems that began nine years ago.

We advise members to call OMERS at **416-369-2400** and complain about the current plan change process. You should draw OMERS attention to concerns about your pension and, given the rush with which the SC has imposed on the process, that it is important to know the implications for your personal benefits. You should also insist on speaking with Pension Division staff only and **not** accept a transfer to the OMERS SC.

The OMERS Administration Corporation owes a duty to communicate with you about your pension and these time sensitive potential changes.

As per the [OMERS SC website](#), the earliest proposed implementation date for these changes is Jan 1, 2021.

To review previous communications from COTAPSA on this matter, please visit the [COTAPSA website](#) under Advocacy (OMERS).