

BULLETIN



OMERS PLAN CHANGE PROCESS

Please see a June 28, 2018 memo, entitled “Recommended Plan Design Options”, from the OMERS Sponsors Corporation to the City of Toronto, as supplementary material for the July 3, 2018 meeting of its Government Management Committee and available on the City's website (GM29.32):

<https://www.toronto.ca/legdocs/mmis/2018/gm/bgrd/backgroundfile-118007.pdf>

COTAPSA has not received any sort of similar updates from the OMERS Sponsors Corporation nor has the OMERS Sponsors Corporation posted information on its website: www.omerssc.com

COTAPSA has been invited to a July 11 OMERS Sponsors Corporation “stakeholder” meeting where proposed plan changes will be discussed. We will formulate our questions in advance and will provide updates to our members. We will be asking for, among other questions, technical information that will clarify the proposals referenced in the attached memo and presentation. Our current priority is to get information for members who may be eligible for retirement in the next 5 to 8 years.

COTAPSA will inform members as information becomes available. Further, we encourage each OMERS member to call OMERS (416-369-2400) to ask their questions of the OMERS call centre staff, either as a general inquiry or relating to their personal pension situation.

If you have any questions, please contact us.