

April 20, 2018

OMERS Sponsors Corporation (SC) Board of Directors
900-100 Adelaide Street West
Toronto, Ontario, M5H 0E2
board@omerssc.com

ATTENTION:

Tim Maguire, CUPE
Joe Pennachetti, City of Toronto
Frank Ramagnano, Ontario Professional Fire Fighters Association
John Weatherup, CUPE
Diana Clarke, Ontario Public Service Employees Union
Dan Axford, Police Association of Ontario
Paul Bailey, The Retiree Group
Peter Derochie, Ontario Catholic School Trustees' Association
Mary McConville, Ontario Association of Children's Aid Societies
Charlie Macaluso, Electricity Distributors Association
Marianne Love, The Association of Municipalities of Ontario
Barry Brown, The Association of Municipalities of Ontario
Sandra Sahli, Ontario Secondary School Teachers' Federation
Fred Biro, Ontario Association of Police Service Boards

Dear SC Board Members:

As a contributor to the OMERS pension fund I am writing to request that deliberations about all possible changes to my pension benefits be open and transparent.

I strongly share the view of CUPE members who are also writing to the SC at this time regarding modified indexing proposals and with them I was of the impression that the financial outlook of OMERS is better than it was last year and its funding status improved.

Board members' time, which members and employers pay for, should be spent making the benefit change process more transparent to contributors. The OMERS Sponsors Corporation has no need to hold benefit change discussions behind closed doors.

Do what is best for OMERS members and hold off voting for any proposal(s) until a proper, open-door process has been established that enables explanation to the members as to what the options are -- good or bad. Information sheets written in easy to understand language must be made available to members.

As an OMERS member, I have the right to receive and review, well ahead of any possible changes, information surrounding any changes to my retirement benefits. All actuarially determined reports must be provided to members and should fully outline any changes being considered. Additionally, a Recorded Vote must be held, and the minutes provided - for all future benefit change motions.

Thank you,

Name
Email