

March 28, 2019

Delivered via e-mail to cotapsa@toronto.ca

COTAPSA

Mike Major, President
77 Elizabeth Street, 3rd Floor
Toronto ON M5G 1P4

Dear Mike:

Re: Your letter dated March 27, 2019

We acknowledge receipt of your letter dated March 27, 2019 regarding the appointment of Michael Rolland, on an interim basis, as CEO of OMERS Sponsors Corporation.

The decision to offer Michael Rolland this interim role was made with the approval of the SC Board and support of OMERS Administration Corporation management. As you note in your letter, Mr. Rolland is a seasoned and talented executive and, in the view of the SC Board, well suited to take on this interim role. OAC management is comfortable that he can manage this position together with his current role at OAC during this interim period. We also note that this appointment has been made with the effect of no incremental cost to either organization.

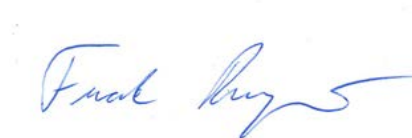
Yours truly,



George Cooke
Chair, OAC Board



Barry Brown
Co-Chair, SC Board



Frank Ramagnano
Co-Chair, SC Board

cc: OMERS Administration Corporation Board Members
OMERS Sponsors Corporation Board Members
M. Latimer, CEO, OMERS Administration Corporation
B. Hutcheson, President and Chief Pension Officer, OMERS Administration Corporation
J. Simmons, Chief Financial Officer, OMERS Administration Corporation
S. Rai, Chief Investment Officer, OMERS Administration Corporation
P. Harrietha, Chief Executive Officer, OMERS Sponsors Corporation
M. Rolland, Incoming Interim Chief Executive Officer, OMERS Sponsors Corporation
M. Kelly, Executive Vice President and General Counsel, OMERS Administration Corporation
P. Nolan, Director, Board Secretariat, OMERS Administration Corporation

